

## Message from the Chairman, President and Chief Executive Officer

### Zero Tolerance for Tax Evasion

The UK Criminal Finances Act 2017 made the failure to prevent the facilitation of tax evasion a corporate criminal offense. The Act makes it a corporate criminal offense for any employee of Teledyne Technologies Incorporated and its subsidiaries and business units ("Teledyne"), or third parties who carry out business on Teledyne's behalf, to facilitate tax evasion not only in the United Kingdom but also anywhere abroad. The Act puts responsibility on Teledyne to take affirmative steps to prevent tax evasion by such persons.

We are taking this opportunity to remind our employees and further emphasize that Teledyne has zero tolerance for any form of tax evasion and will act against any employee, service provider or other third party that carries out tax evasion under Teledyne's watch. Teledyne has a set of robust internal controls aimed at preventing or detecting fraudulent activities such as tax evasion, money laundering, bribery or corruption. These controls include but are not limited to Teledyne's due diligence policies and procedures for the engagement of third parties, its tax and finance policies and its internal audit function.

Please recognize while it is acceptable for companies to engage in legitimate tax planning to openly and fairly minimize their taxes owed, tax evasion is an unlawful and intentional nonpayment or avoidance of a tax owed. Our company must not engage in tax evasion, nor should we tolerate such behavior by any of our employees, our service providers or any other third parties with whom we do business.

Decisions regarding what actions are acceptable may not always be easy. We want to help you make the right decisions. If at any time you are in doubt whether an action would constitute engaging or facilitating tax evasion, you must seek guidance prior to proceeding. You may contact the following Teledyne Corporate personnel:

Melanie S. Cibik  
Senior Vice President, General Counsel,  
Chief Compliance Officer and Secretary  
[Melanie.Cibik@teledyne.com](mailto:Melanie.Cibik@teledyne.com)  
Telephone: 805-373-4605

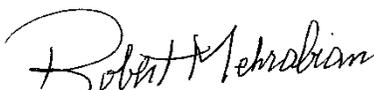
Nick Wargent  
General Counsel, Teledyne Digital Imaging  
and Europe  
[Nick.Wargent@teledyne.com](mailto:Nick.Wargent@teledyne.com)  
Telephone: +44 (0) 1245 453 414

Anne Marie Farley  
Chief Ethics and Anti-Corruption Counsel  
[Annemarie.Farley@teledyneflir.com](mailto:Annemarie.Farley@teledyneflir.com)  
Telephone: 805-373-4722

If anonymity is desired, you may call the Corporate Ethics Help Line (877-666-6968) or submit your concern via the Corporate Ethics Web Portal at [www.teledyne.ethicspoint.com](http://www.teledyne.ethicspoint.com). Furthermore, if you have input regarding risks we may face in this area, please do not hesitate to contact these resources. Teledyne strictly prohibits retaliation against those who make good faith reports of potential misconduct.

Teledyne supports the ongoing worldwide efforts to eliminate tax evasion. We are relying on your integrity and your continued dedication to help us prevent tax evasion carried out by our employees or our third-party business partners. Thank you for doing your part to maintain Teledyne's reputation for integrity and ethical business practices.

Sincerely,



Robert Mehrabian  
Chairman, President and Chief Executive Officer