

**Teledyne does not tolerate any form of corruption,
and relies on you to help prevent corruption in its business activities.**

Teledyne has zero tolerance for any form of corruption, such as bribery, kickbacks, extortion or similar conduct, whether it involves government officials or private parties and whether it occurs inside or outside the United States. All Teledyne employees and others who act on behalf of Teledyne are strictly prohibited from engaging in such conduct. No Teledyne employee or representative will suffer adverse consequences for refusing to pay or receive bribes or engage in other forms of corruption, even if such refusal may result in Teledyne losing business. No one acting on Teledyne's behalf should ever pay a bribe or otherwise sacrifice compliance with the law to make a sale or achieve any other business gain.

Each Teledyne employee is responsible for understanding Teledyne's anti-corruption policies. You must read our Anti-Corruption Policy and our Procedure on Giving and Receiving Gifts, Entertainment, Hospitality and Travel Hosting. Please note that offering or giving extravagant meals or gifts of significant value to customers can be considered bribery and is prohibited by Teledyne's policies. The giving of cash or cash equivalents is also prohibited. There are restrictions on providing other items, including travel and entertainment, as well as political or charitable contributions given at the request or suggestion of a government official. To the extent that you are engaged in sales activities through third-party sales representatives and distributors, you must ensure that they understand Teledyne's anti-corruption policies and abide by them.

Teledyne relies on you to help prevent corruption in its business activities. If you become aware of a problem, or if you think others within Teledyne are not following Teledyne's anti-corruption policies, it is your job to promptly let us know. Those who make good faith reports of suspected misconduct will not face retaliation, even if it is ultimately determined that no wrongdoing took place. Teledyne will investigate all such reports and will take appropriate disciplinary action against those who engage in corruption.

Decisions regarding what actions are acceptable may not always be easy. We want to help you make the right decisions. If at any time you are in doubt whether an action would violate Teledyne's policies or the law, you must seek guidance prior to proceeding. You should contact Melanie Cibik, our Executive Vice President, General Counsel, Chief Compliance Officer and Secretary (+1 805-373-4605; melanie.cibik@teledyne.com), Esther Quartarone, our Senior Ethics, Anti-Corruption and Compliance Counsel (+1 978-808-7559; esther.quartarone@teledyne.com), or our Ethics Hotline (877-666-6968; www.teledyne.ethicspoint.com).

Teledyne is built on a foundation of integrity and always doing the right thing. Corruption erodes integrity, undermines trust and can harm the communities in which it occurs. Teledyne fully supports the ongoing worldwide efforts to eliminate corruption. Thank you for your integrity and continued dedication to help us prevent corruption in all of our business activities.



Robert Mehrabian
Executive Chairman



George C. Bobb III
President and Chief
Executive Officer



Melanie S. Cibik
Executive Vice President,
General Counsel, Chief
Compliance Officer and
Secretary