

Anti-Corruption Statement

From the Offices of Executive Management:

Teledyne has zero tolerance for any form of corruption, such as bribery, kickbacks, extortion or similar conduct, whether it involves government officials or private parties and whether it occurs inside or outside the United States. All Teledyne employees and others who act on behalf of Teledyne are strictly prohibited from engaging in such conduct. No Teledyne employee or representative will suffer adverse consequences for refusing to pay or receive bribes, or engage in other forms of corruption, even if such refusal may result in Teledyne losing business. No one acting on Teledyne's behalf should ever pay a bribe or otherwise sacrifice compliance with the law to make a sale or achieve any other business gain.

Each Teledyne employee has an obligation to understand and follow the Company's policies regarding bribery and corruption. Please note that giving items such as extravagant meals or gifts of significant value to customers can be considered bribery and is prohibited by Teledyne policies. Giving cash or cash equivalents also is prohibited. Finally, there are restrictions on providing other items, including travel, entertainment, and political or charitable contributions given at the request or suggestion of a government official. You must consult Teledyne's policy, "Anti-Bribery Policy and procedures, Legal 00-002", and receive any required approvals before providing such items. To the extent that you are engaged in sales activities through third-party sales representatives and distributors, you must ensure that they understand Teledyne's policies and abide by them.

Prevention of corruption is the responsibility of each individual working on behalf of Teledyne. If you become aware of a problem, or if you think others within our Company are not following Company policies, you are required to promptly let us know. Those who make good faith reports of suspected misconduct will not face retaliation, even if it is ultimately determined that no wrongdoing took place. Teledyne will investigate all such reports and will take disciplinary action, up to and including termination of employment, against those who engage in corruption.

Decisions regarding what actions are acceptable may not always be easy. We want to help you make the right decisions. If at any time you are in doubt whether an action would violate Teledyne's policy or the law, you must seek guidance prior to proceeding. You can call Melanie Cibik, our Chief Compliance Officer (805-373-4605) or Sarah Peter, our Senior Director of Anti-Bribery (805-373-4124), or the Corporate Ethics Help Line (877-666-6968) anytime.

Teledyne is built on a foundation of integrity and always doing the right thing. Corruption erodes integrity, undermines trust and can harm the societies in which it takes place. Teledyne fully supports the ongoing worldwide efforts to eliminate corruption. I am relying on your integrity and your continued dedication to help us prevent corruption in any of our business activities. Thank you for doing your part to maintain Teledyne's reputation for integrity and ethical business practices.



Robert Mehrabian
Executive Chairman



Al Pichelli
President
Chief Executive Officer



Melanie S. Cibik
Senior Vice President, General
Counsel, Chief Compliance Officer
and Secretary