



**Teledyne's Disclosure under the California Transparency  
In Supply Chains Act of 2010 and United Kingdom Modern Slavery Act of 2015**

December 14, 2011

Updated: May 6, 2020

It is the policy of Teledyne Technologies Incorporated ("Teledyne") to carry out its business ethically. Teledyne supports efforts to eliminate human trafficking and slavery.

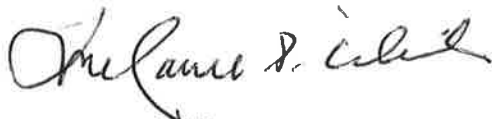
The California Transparency in Supply Chains Act of 2010 and the United Kingdom Modern Slavery Act of 2015 require Teledyne to disclose its recent efforts to eradicate slavery and human trafficking. Teledyne's disclosure is as follows:

1. *Risk Assessment/Verification.* Teledyne has periodically assessed risks associated with its supply chain, including that of its subsidiaries and business units. Teledyne's Supplier Risk Mitigation Procedure requires Teledyne companies to consider whether a supplier has a written policy barring the use of forced labor, slavery or human trafficking, or has otherwise certified to Teledyne that it will not engage in any such conduct when selecting its key suppliers. At this time, Teledyne believes it has a low risk profile with respect to slavery and human trafficking. This belief is based in part on information contained in the Trafficking in Persons Report 2019 published by the U.S. Department of State, and the U.S. Department of Labor's List of Goods Produced by Child Labor or Forced Labor December 1, 2014, last updated September 20, 2018. Nonetheless, while Teledyne's supply chain is linked globally, Teledyne believes that the countries in which its suppliers are predominantly located and the vast majority of items, components and parts supplied for its products are not such that would present significant risk of slavery and human trafficking. Because Teledyne does not believe its slavery and human trafficking risk to be significant, Teledyne has not employed a third party to verify its risk assessment.
2. *Auditing.* Because Teledyne does not believe this risk in its supply chain is significant, Teledyne has not audited its suppliers for compliance. To the extent this belief changes, Teledyne will consider stronger measures such as auditing or third party verification for any suppliers that it determines present greater risk.
3. *Supplier Agreement.* In December 2019, Teledyne issued a Supplier Bulletin reminding suppliers of Teledyne's ethical expectations for its suppliers, including a link to its Code of Conduct for Service Providers. The Supplier Bulletin expressly contained a reminder of Teledyne's requirement that suppliers not engage in or facilitate slavery or human trafficking. Teledyne's "Ethics – Code of Conduct for Service Providers," sets forth various policies of Teledyne and standards of business conduct expected from our suppliers. Among other things, these guidelines expressly require suppliers to comply with applicable laws and regulations. Such Code of Conduct makes it clear that Teledyne does not intend to do business with suppliers who are engaged in slavery or human trafficking.

Additionally, such Code restates Teledyne's expectation that its suppliers provide a workplace free from harassment and discrimination, as well as a safe and sanitary workplace. In its standard terms and conditions of purchase, Teledyne requires its suppliers to agree to the terms of such Code, and also includes a sentence requiring its suppliers to represent and warrant that they do not and will not knowingly engage in any forced labor, slavery or human trafficking.

4. *Internal Accountability.* Teledyne requires its employees to annually certify that they agree to abide by its "Global Code of Ethical Business Conduct" and provides annual ethics training to its employees. It also requires its consultants, sales representatives and distributors to agree to abide by its "Ethics – Code of Conduct for Service Providers." Teledyne makes it clear in these Codes that Teledyne does not intend to do business with suppliers who are engaged in slavery or human trafficking. Additionally, in such materials, employees and service providers are encouraged to bring any concerns or suspicions relating to slavery or human trafficking to the attention of Teledyne's Chief Compliance Officer, local ethics personnel or management. Employees are periodically reminded that the failure to comply with laws and Teledyne's policies and guidelines may be grounds for disciplinary action, including termination. Agreements with consultants, sales representatives and distributors provide for termination for noncompliance with laws and standards of conduct.
5. *Relevant Training.* Teledyne will periodically train its employees on identifying slavery and human trafficking issues and mitigating such risks, including within its supply chain of products.
6. *Overall Compliance.* Teledyne maintains an ethics and compliance program that stresses Teledyne's core values of integrity, respect, responsibility and citizenship. It also emphasizes accountability. This program is intended to ensure that Teledyne complies with all applicable laws and regulations and maintains a positive ethical culture.
7. *Applicability.* This policy applies to Teledyne and its business units and subsidiaries. In the United Kingdom it covers Teledyne Limited, Teledyne UK Limited, Teledyne Gas Measurement Instruments Limited and Teledyne Scientific Imaging Limited.

A form of this disclosure has been approved by the Nominating and Governance Committee of the Board of Directors of Teledyne Technologies Incorporated.



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May 6, 2020